



FEDERAL RESERVE

statistical release

For immediate release
December 29, 1975

H.5

Reserve Positions of Major Reserve City Banks Reserve Period Ended December 17, 1975

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	139	113	26	- 1	27
Less: Borrowings from Reserve Banks	--	--	--	--	--
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	14,329	3,292	11,037	4,619	6,418
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-14,190	-3,179	-11,011	-4,620	-6,391
b. As per cent of average re- quired reserves	88.7	49.5	114.8	268.4	81.2

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds transactions of Major Reserve City Banks
for the Week ended December 17, 1975
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	18,973	4,278	14,696	5,291	9,404
b. Sales	4,644	986	3,659	672	2,987
2. <u>Total 2-way transactions 1/</u>	4,205	828	3,378	667	2,711
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	14,768	3,450	11,318	4,624	6,693
b. Net sales of net selling banks	439	158	281	5	276
c. Net purchases or sales (-)	14,329	3,292	11,037	4,619	6,418
B. <u>Related transactions with U.S. Government securities dealers</u>					
1. Loans to dealers <u>2/</u>	3,509	1,840	1,670	660	1,010
2. Borrowings from dealers <u>3/</u>	400	147	253	--	253
3. Net loans	3,109	1,693	1,416	660	756

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note:—Averages of daily figures.