



# FEDERAL RESERVE

## statistical release

For immediate release

December 19, 1975

H.5

### Reserve Positions of Major Reserve City Banks Reserve Period Ended December 10, 1975

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	200	29	171	33	137
Less: Borrowings from Reserve Banks	--	--	--	--	--
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	15,748	3,978	11,771	4,877	6,893
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-15,548	-3,948	-11,600	-4,844	-6,756
b. As per cent of average re- quired reserves	100.3	63.5	125.0	299.9	88.2

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

Federal Funds transactions of Major Reserve City Banks  
for the Week ended December 10, 1975  
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. Interbank Federal funds transactions</b>					
<b>1. Gross transactions</b>					
a. Purchases	20,128	4,854	15,274	5,618	9,657
b. Sales	4,380	876	3,504	740	2,763
<b>2. Total 2-way transactions <sup>1/</sup></b>	4,161	876	3,286	732	2,553
<b>3. Total net transactions</b>					
a. Net purchases of net buying banks	15,967	3,978	11,989	4,885	7,104
b. Net sales of net selling banks	218	--	218	8	210
c. Net purchases or sales (-)	15,749	3,978	11,771	4,877	6,894
<b>B. Related transactions with U.S. Government securities dealers</b>					
<b>1. Loans to dealers <sup>2/</sup></b>	3,918	1,587	2,331	674	1,658
<b>2. Borrowings from dealers <sup>3/</sup></b>	300	119	180	--	180
<b>3. Net loans</b>	3,619	1,468	2,151	674	1,477

<sup>1/</sup> Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

<sup>2/</sup> Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

<sup>3/</sup> Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note:—Averages of daily figures.