



# FEDERAL RESERVE

## statistical release

For immediate release  
September 12, 1975

H.5

### Reserve Positions of Major Reserve City Banks Reserve Period Ended September 3, 1975

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	229	130	100	33	67
Less: Borrowings from Reserve Banks	8	--	8	--	8
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	12,357	2,874	9,483	3,821	5,662
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-12,136	-2,745	-9,391	-3,788	-5,603
b. As per cent of average re- quired reserves	78.4	43.7	102.0	226.2	74.4

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

Federal Funds transactions of Major Reserve City Banks  
for the Week ended September 3, 1975  
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. Interbank Federal funds transactions</b>					
<b>1. Gross transactions</b>					
a. Purchases	18,973	4,796	14,177	5,087	9,090
b. Sales	6,616	1,922	4,694	1,266	3,428
<b>2. Total 2-way transactions <sup>1/</sup></b>	5,682	1,778	3,905	1,122	2,783
<b>3. Total net transactions</b>					
a. Net purchases of net buying banks	13,291	3,019	10,273	3,966	6,307
b. Net sales of net selling banks	934	144	789	145	644
c. Net purchases or sales (-)	12,357	2,874	9,483	3,821	5,662
<b>B. Related transactions with U.S. Government securities dealers</b>					
1. Loans to dealers <sup>2/</sup>	2,027	1,046	982	315	667
2. Borrowings from dealers <sup>3/</sup>	22	- 298	321	--	321
3. Net loans	2,005	1,344	661	315	346

<sup>1/</sup> Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

<sup>2/</sup> Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

<sup>3/</sup> Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note:—Averages of daily figures.