



FEDERAL RESERVE

statistical release

For immediate release
July 18, 1975

H.5

Reserve Positions of Major Reserve City Banks Reserve Period Ended July 9, 1975

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	121	70	51	- 9	60
Less: Borrowings from Reserve Banks	58	--	58	--	58
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	16,779	6,662	10,117	4,377	5,740
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-16,717	-6,593	-10,124	-4,386	-5,738
b. As per cent of average re- quired reserves	106.5	103.1	108.7	265.1	75.0

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds transactions of Major Reserve City Banks
for the Week ended July 9, 1975
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	22,688	7,451	15,238	5,221	10,016
b. Sales	5,909	789	5,120	844	4,276
2. <u>Total 2-way transactions 1/</u>	5,310	789	4,522	833	3,688
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	17,378	6,662	10,716	4,388	6,328
b. Net sales of net selling banks	599	--	599	11	588
c. Net purchases or sales (-)	16,779	6,662	10,117	4,377	5,740
B. <u>Related transactions with U.S. Government securities dealers</u>					
1. Loans to dealers 2/	2,957	1,356	1,601	413	1,188
2. Borrowings from dealers 3/	542	294	248	--	248
3. Net loans	2,415	1,063	1,353	413	940

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note:—Averages of daily figures.