



FEDERAL RESERVE

statistical release

For immediate release
April 25, 1975

H.5

Reserve Positions of Major Reserve City Banks Reserve Period Ended April 16, 1975

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	68	35	33	- 4	37
Less: Borrowings from Reserve Banks	4	--	4	--	4
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	16,414	5,060	11,354	4,026	7,328
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	- 16,350	- 5,025	- 11,326	- 4,030	- 7,296
b. As per cent of average re- quired reserves	98.8	72.9	117.2	222.5	92.9

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

Federal Funds transactions of Major Reserve City Banks
for the Week ended April 16, 1975
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions:</u>					
a. Purchases	22,696	6,744	15,952	4,930	11,022
b. Sales	6,282	1,684	4,598	904	3,694
2. <u>Total 2-way transactions 1/</u>	5,779	1,361	4,419	904	3,515
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	16,917	5,384	11,533	4,026	7,507
b. Net sales of net selling banks	503	324	179	--	179
c. Net purchases or sales (-)	16,415	5,060	11,354	4,026	7,328
B. <u>Related transactions with U.S. Government securities dealers</u>					
1. Loans to dealers 2/	3,577	1,492	2,085	318	1,767
2. Borrowings from dealers 3/	635	308	326	--	326
3. Net loans	2,942	1,184	1,759	318	1,440

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note:—Averages of daily figures.