



FEDERAL RESERVE

statistical release

For immediate release
March 18, 1975

H.5

Reserve Positions of Major Reserve City Banks Reserve Period Ended March 5, 1975

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	128	74	54	11	43
Less: Borrowings from Reserve Banks	--	--	--	--	--
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	15,962	6,080	9,882	3,877	6,005
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-15,834	-6,006	-9,828	3,866	5,962
b. As per cent of average re- quired reserves	98.2	90.0	104.0	217.5	77.7

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

Federal Funds transactions of Major Reserve City Banks
for the Week ended March 5, 1975
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. Interbank Federal funds transactions					
1. Gross transactions					
a. Purchases	22,134	6,867	15,267	4,712	10,555
b. Sales	6,172	786	5,385	835	4,551
2. Total 2-way transactions 1/	5,203	786	4,417	835	3,582
3. Total net transactions					
a. Net purchases of net buying banks	16,931	6,081	10,850	3,877	6,973
b. Net sales of net selling banks	969	--	969	--	969
c. Net purchases or sales (-)	15,962	6,081	9,881	3,877	6,004
B. Related transactions with U.S. Government securities dealers					
1. Loans to dealers 2/	3,120	1,466	1,654	280	1,375
2. Borrowings from dealers 3/	765	462	304	--	304
3. Net loans	2,355	1,004	1,351	280	1,071

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note:—Averages of daily figures.