



# FEDERAL RESERVE

## statistical release

For immediate release  
November 15, 1974

H.5

### Reserve Positions of Major Reserve City Banks Reserve Period Ended November 6, 1974

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	200	- 67	133	30	103
Less: Borrowings from Reserve Banks	144	--	144	--	144
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	14,046	5,082	8,965	4,082	4,883
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-13,990	- 5,015	- 8,976	- 4,052	- 4,923
b. As per cent of average re- quired reserves	82.1	70.6	90.4	218.0	61.0

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds transactions of Major Reserve City Banks  
for the Week ended November 6, 1974  
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. Interbank Federal funds transactions</b>					
<b>1. Gross transactions</b>					
a. Purchases	20,916	6,172	14,744	4,823	9,921
b. Sales	6,869	1,090	5,779	741	5,038
<b>2. Total 2-way transactions <sup>1/</sup></b>	5,033	977	4,056	742	3,314
<b>3. Total net transactions</b>					
a. Net purchases of net buying banks	15,883	5,194	10,689	4,082	6,607
b. Net sales of net selling banks	1,836	112	1,724	--	1,724
c. Net purchases or sales (-)	14,047	5,082	8,965	4,082	4,883
<b>B. Related transactions with U.S. Government securities dealers</b>					
1. Loans to dealers <sup>2/</sup>	3,180	1,792	1,388	349	1,039
2. Borrowings from dealers <sup>3/</sup>	827	580	247	--	247
3. Net loans	2,353	1,212	1,141	349	793

<sup>1/</sup> Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

<sup>2/</sup> Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

<sup>3/</sup> Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note:—Averages of daily figures.