



# FEDERAL RESERVE

## statistical release

For Immediate Release September 20, 1974

H.5

### Reserve Positions of Major Reserve City Banks Reserve Period Ended September 11, 1974

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	- 95	123	218	- 9	- 210
Less: Borrowings from Reserve Banks	421	32	389	0	389
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	14,803	5,237	9,566	3,852	5,713
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-15,318	-5,416	-10,172	-3,861	-6,311
b. As per cent of average re- quired reserves	89.4	74.4	99.1	198.6	76.4

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

Federal Funds transactions of Major Reserve City Banks  
for the Week ended September 11, 1974  
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
<b>1. <u>Gross transactions</u></b>					
a. Purchases	20,003	6,143	13,860	4,509	9,351
b. Sales	5,200	906	4,294	656	3,638
<b>2. <u>Total 2-way transactions</u> <sup>1/</sup></b>	4,641	906	3,735	656	3,079
<b>3. <u>Total net transactions</u></b>					
a. Net purchases of net buying banks	15,362	5,237	10,125	3,853	6,273
b. Net sales of net selling banks	559	0	559	0	559
c. Net purchases or sales (-)	14,802	5,237	9,566	3,853	5,713
<b>B. <u>Related transactions with U.S. Government securities dealers</u></b>					
1. Loans to dealers <sup>2/</sup>	4,287	2,556	1,731	493	1,238
2. Borrowings from dealers <sup>3/</sup>	963	762	201	0	201
3. Net loans	3,324	1,795	1,530	493	1,037

<sup>1/</sup> Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

<sup>2/</sup> Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

<sup>3/</sup> Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note:—Averages of daily figures.