



# FEDERAL RESERVE

## statistical release

For immediate release  
April 29, 1974

H.5

Reserve Positions of Major Reserve City Banks  
Reserve Period Ended April 17, 1974

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	296	64	232	- 14	246
Less: Borrowings from Reserve Banks	665	107	558	100	458
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	17,196	4,696	12,500	4,641	7,859
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-17,565	-4,739	-12,826	-4,755	-8,071
b. As per cent of average re- quired reserves	108.3	72.3	132.7	259.7	103.0

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

Federal Funds transactions of Major Reserve City Banks  
for the Week Ended APRIL 17, 1974  
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 othe. banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
<b>1. <u>Gross transactions</u></b>					
a. Purchases	22,124	5,733	16,392	5,218	11,174
b. Sales	4,928	1,036	3,892	576	3,316
<b>2. <u>Total 2-way transactions</u> <sup>1/</sup></b>	4,454	1,037	3,417	576	2,841
<b>3. <u>Total net transactions</u></b>					
a. Net purchases of net buying banks	17,671	4,969	12,975	4,641	8,334
b. Net sales of net selling banks	475	--	475	--	475
c. Net purchases or sales (-)	17,196	4,696	12,500	4,641	7,858
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1. Loans to dealers <sup>2/</sup>	1,557	852	705	410	295
2. Borrowings from dealers <sup>3/</sup>	432	216	215	--	215
3. Net loans	1,125	636	489	410	79

<sup>1/</sup> Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

<sup>2/</sup> Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

<sup>3/</sup> Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.