

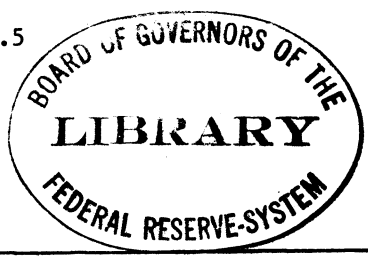


# FEDERAL RESERVE

## statistical release

For immediate release  
August 10, 1973

H.5



Reserve Positions of Major Reserve City Banks  
Reserve Period Ended August 1, 1973

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	269	115	155	14	140
Less: Borrowings from Reserve Banks	253	--	253	43	210
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	7,003	2,377	4,627	1,312	3,314
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-6,987	-2,262	-4,725	-1,341	-3,384
b. As per cent of average required reserves	47.5	38.1	53.9	85.7	47.0

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

**Federal Funds transactions of Major Reserve City Banks  
for the Week Ended August 1, 1973  
(In millions of dollars)**

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
<b>1. <u>Gross transactions</u></b>					
a. Purchases	14,016	4,376	9,640	2,391	7,249
b. Sales	7,013	2,000	5,013	1,079	3,934
<b>2. <u>Total 2-way transactions</u> <sup>1/</sup></b>	4,747	1,264	3,483	915	2,568
<b>3. <u>Total net transactions</u></b>					
a. Net purchases of net buying banks	9,269	3,112	6,157	1,476	4,681
b. Net sales of net selling banks	2,266	736	1,530	164	1,366
c. Net purchases or sales (-)	7,003	2,377	4,627	1,312	3,314
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1. Loans to dealers <sup>2/</sup>	1,379	638	741	489	253
2. Borrowings from dealers <sup>3/</sup>	564	274	291	--	291
3. Net loans	815	364	451	489	-38

<sup>1/</sup> Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

<sup>2/</sup> Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

<sup>3/</sup> Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.