

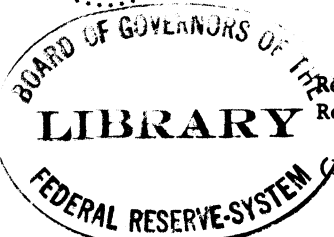


# FEDERAL RESERVE

## statistical release

For immediate release  
July 27, 1973

H.5



Reserve Positions of Major Reserve City Banks  
Reserve Period Ended July 18, 1973

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	203	166	36	- 24	60
Less: Borrowings from Reserve Banks	403	0	403	0	403
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	8,652	2,368	6,284	2,306	3,978
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-8,852	-2,202	-6,651	-2,329	-4,321
b. As per cent of average re- quired reserves	59.7	36.6	75.5	141.3	60.3

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

**Federal Funds transactions of Major Reserve City Banks  
for the Week Ended July 18, 1973  
(In millions of dollars)**

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
<b>1. <u>Gross transactions</u></b>					
a. Purchases	14,968	4,402	10,567	3,245	7,322
b. Sales	6,316	2,034	4,283	939	3,343
<b>2. <u>Total 2-way transactions <sup>1/</sup></u></b>	4,389	1,285	3,104	875	2,229
<b>3. <u>Total net transactions</u></b>					
a. Net purchases of net buying banks	10,580	3,117	7,463	2,370	5,093
b. Net sales of net selling banks	1,928	749	1,179	64	1,115
c. Net purchases or sales (-)	8,652	2,368	6,284	2,306	3,978
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
<b>1. Loans to dealers <sup>2/</sup></b>	1,299	631	668	438	229
<b>2. Borrowings from dealers <sup>3/</sup></b>	558	271	287	30	257
<b>3. Net loans</b>	741	360	381	408	- 27

<sup>1/</sup> Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

<sup>2/</sup> Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

<sup>3/</sup> Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

**Note: -- Averages of daily figures.**