



FEDERAL RESERVE

statistical release

For immediate release
June 15, 1973

H.5

Reserve Positions of Major Reserve City Banks
Reserve Period Ended June 6, 1973

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	281	78	203	52	151
Less: Borrowings from Reserve Banks	431	171	260	36	224
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	8,555	2,840	5,715	1,961	3,754
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-8,705	-2,934	-5,772	-1,945	-3,827
b. As per cent of average re- quired reserves	62.6	52.9	69.0	132.2	55.5

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

**Federal Funds transactions of Major Reserve City Banks
for the Week Ended June 6, 1973
(In millions of dollars)**

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	14,219	4,176	10,042	2,651	7,392
b. Sales	5,664	1,336	4,328	690	3,638
2. <u>Total 2-way transactions</u> ^{1/}	4,128	1,100	3,028	606	2,423
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	10,090	3,076	7,014	2,045	4,969
b. Net sales of net selling banks	1,536	236	1,300	85	1,215
c. Net purchases or sales (-)	8,554	2,840	5,714	1,961	3,754
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers ^{2/}	1,455	939	515	258	257
2. Borrowings from dealers ^{3/}	386	288	98	6	92
3. Net loans	1,068	651	418	252	166

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.