



FEDERAL RESERVE

statistical release

For immediate release
June 8, 1973

H.5

Reserve Positions of Major Reserve City Banks Reserve Period Ended May 30, 1973

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	119	35	85	22	63
Less: Borrowings from Reserve Banks	795	129	666	0	666
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	8,511	2,655	5,855	1,992	3,864
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-9,186	-2,749	-6,437	-1,970	-4,467
b. As per cent of average re- quired reserves	66.0	49.8	76.6	134.6	64.4

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

**Federal Funds transactions of Major Reserve City Banks
for the Week Ended May 30, 1973
(In millions of dollars)**

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	13,481	4,069	9,413	2,611	6,802
b. Sales	4,971	1,413	3,557	619	2,938
2. <u>Total 2-way transactions</u> ^{1/}	4,052	1,167	2,886	619	2,267
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	9,429	2,902	6,527	1,992	4,535
b. Net sales of net selling banks	919	247	672	--	3,863
c. Net purchases or sales (-)	8,510	2,655	5,855	1,992	3,863
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers ^{2/}	1,704	971	733	332	401
2. Borrowings from dealers ^{3/}	376	306	70	10	60
3. Net loans	1,327	665	662	322	341

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.