



FEDERAL RESERVE

statistical release

For immediate release
May 4, 1973

H.5



Reserve Positions of Major Reserve City Banks Reserve Period Ended April 25, 1973

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	226	134	92	19	73
Less: Borrowings from Reserve Banks	389	21	368	--	368
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	9,137	2,504	6,632	2,141	4,491
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-9,300	-2,392	-6,908	-2,122	-4,786
b. As per cent of average re- quired reserves	66.6	42.6	82.7	149.7	69.0

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

**Federal Funds transactions of Major Reserve City Banks
for the Week Ended April 25, 1973
(In millions of dollars)**

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	14,695	4,001	10,694	2,876	7,818
b. Sales	5,558	1,497	4,061	735	3,327
2. <u>Total 2-way transactions</u> ^{1/}	4,679	1,391	3,289	722	2,567
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	10,016	2,611	7,405	2,154	5,251
b. Net sales of net selling banks	878	106	772	13	759
c. Net purchases or sales (-)	9,137	2,505	6,633	2,141	4,491
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers ^{2/}	1,663	892	771	238	533
2. Borrowings from dealers ^{3/}	433	268	165	35	130
3. Net loans	1,230	624	607	203	403

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.