



FEDERAL RESERVE

statistical release

For immediate release
April 13, 1973

Reserve Positions of Major Reserve City Banks
Reserve Period Ended April 4, 1973

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	250	135	114	14	101
Less: Borrowings from Reserve Banks	554	100	454	--	454
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	9,206	3,612	5,594	2,335	3,259
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	- 9,510	-3,577	-5,933	-2,321	-3,612
b. As per cent of average re- quired reserves	67.2	62.4	70.4	156.9	52.0

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds transactions of Major Reserve City Banks
for the Week Ended April 4, 1973
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	15,528	4,798	10,730	2,856	7,875
b. Sales	6,322	1,186	5,136	521	4,615
2. <u>Total 2-way transactions</u> ^{1/}	4,412	893	3,519	512	3,006
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	11,116	3,904	7,211	2,343	4,868
b. Net sales of net selling banks	1,910	292	1,618	9	1,609
c. Net purchases or sales (-)	9,205	3,612	5,593	2,335	3,259
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers ^{2/}	1,509	939	570	304	266
2. Borrowings from dealers ^{3/}	402	224	178	26	153
3. Net loans	1,107	715	392	278	113

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.