



FEDERAL RESERVE

statistical release

For immediate Release
February 9, 1973

H.5

LIBRARY

FEDERAL RESERVE SYSTEM

Reserve Positions of Major Reserve City Banks
Reserve Period Ended January 31, 1973

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	195	161	34	4	30
Less: Borrowings from Reserve Banks	479	--	479	99	380
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	7,879	3,485	4,394	1,558	2,837
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	- 8,163	-3,324	-4,839	-1,652	-3,186
b. As per cent of average re- quired reserves	58.9	59.7	58.4	119.1	46.2

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

Federal Funds transactions of Major Reserve City Banks
for the Week Ended January 31, 1973
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	13,035	4,572	8,464	2,322	6,142
b. Sales	5,156	1,086	4,070	765	3,305
2. <u>Total 2-way transactions 1/</u>	4,167	1,068	3,100	739	2,360
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	8,868	3,504	5,364	1,583	3,781
b. Net sales of net selling banks	989	19	970	26	945
c. Net purchases or sales (-)	7,879	3,485	4,394	1,558	2,836
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers 2/	1,629	1,112	517	123	393
2. Borrowings from dealers 3/	388	145	243	--	243
3. Net loans	1,241	967	274	123	151

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.