



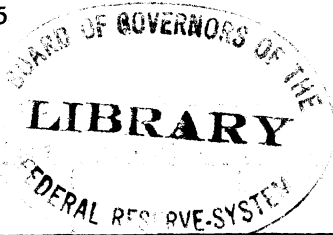
FEDERAL RESERVE

statistical release

For immediate release

January 2, 1973

H.5



Reserve Positions of Major Reserve City Banks Reserve Period Ended December 20, 1972

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	-33	47	- 80	25	- 105
Less: Borrowings from Reserve Banks	668	387	280	21	259
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	9,674	4,558	5,116	1,398	3,718
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-10,374	-4,899	-5,476	-1,394	-4,081
b. As per cent of average re- quired reserves	75.8	89.2	66.8	101.7	59.8

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

**Federal Funds transactions of Major Reserve City Banks
for the Week Ended December 20, 1972
(In millions of dollars)**

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	14,503	5,115	9,388	2,147	7,241
b. Sales	4,829	557	4,272	749	3,523
2. <u>Total 2-way transactions</u> ^{1/}	4,582	557	4,025	700	3,326
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	9,921	4,558	5,362	1,447	3,915
b. Net sales of net selling banks	247	--	247	49	198
c. Net purchases or sales (-)	9,674	4,558	5,116	1,398	3,718
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers ^{2/}	2,408	1,690	719	244	475
2. Borrowings from dealers ^{3/}	140	55	85	--	85
3. Net loans	2,268	1,634	634	244	390

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.