



FEDERAL RESERVE

statistical release

For immediate release
October 13, 1972

H.5

Reserve Positions of Major Reserve City Banks Reserve Period Ended October 4, 1972

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	91	62	28	10	18
Less: Borrowings from Reserve Banks	118	43	75	29	46
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	6,574	3,267	3,307	1,261	2,046
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-6,602	-3,248	-3,354	-1,280	-2,074
b. As per cent of average re- quired reserves	47.4	59.6	39.6	89.3	29.5

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

**Federal Funds transactions of Major Reserve City Banks
for the Week Ended October 4, 1972
(In millions of dollars)**

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	12,677	4,159	8,518	2,049	6,469
b. Sales	6,103	892	5,210	788	4,423
2. <u>Total 2-way transactions</u> ^{1/}	4,702	892	3,810	730	3,080
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	7,975	3,267	4,708	1,319	3,389
b. Net sales of net selling banks	1,401	XX	1,401	58	1,343
c. Net purchases or sales (-)	6,574	3,267	3,307	1,261	2,046
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers ^{2/}	1,982	1,523	459	182	278
2. Borrowings from dealers ^{3/}	409	72	337	XX	337
3. Net loans	1,573	1,451	123	182	- 59

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.