



FEDERAL RESERVE

statistical release

For immediate release
September 29, 1972

H.5

Reserve Positions of Major Reserve City Banks Reserve Period Ended September 20, 1972

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	62	51	11	16	- 5
Less: Borrowings from Reserve Banks	444	332	112	26	86
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	8,393	4,068	4,325	1,512	2,813
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-8,775	-4,350	-4,425	-1,522	-2,904
b. As per cent of average re- quired reserves	64.3	81.4	53.2	108.8	42.0

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

**Federal Funds transactions of Major Reserve City Banks
for the Week Ended September 20, 1972
(In millions of dollars)**

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	13,847	4,797	9,051	2,392	6,658
b. Sales	5,454	729	4,726	881	3,845
2. <u>Total 2-way transactions</u> ^{1/}	4,517	729	3,788	814	2,974
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	9,331	4,068	5,263	1,579	3,684
b. Net sales of net selling banks	938	--	938	67	871
c. Net purchases or sales (-)	8,393	4,068	4,325	1,512	2,813
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers ^{2/}	2,556	1,578	978	260	718
2. Borrowings from dealers ^{3/}	152	65	87	--	87
3. Net loans	2,404	1,513	891	260	631

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.