

## FEDERAL RESERVE

## statistical release

For immediate release January 28, 1972

Reserve Positions of Major Reserve City Banks Reserve Period Ended January 19, 1972

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(In millions of dollars unless otherwise noted)

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	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) $\underline{1}/$	63	75	- 12	- 10	- 2
Less: Borrowings from Reserve Banks					
Less: Net interbank Federal funds purchases or sales (-) 2/	7,448	2,844	4,604	1,708	2,896
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-7,385	-2,769	-4,616	-1,718	-2,898
<ul><li>b. As per cent of average required reserves</li></ul>	51.5	48.7	53.3	120.7	40.0
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<sup>1/</sup> Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

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Note: -- Averages of daily figures.

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<sup>2/</sup> For details see Federal Funds Transactions of Major Reserve City Banks.

## Federal Funds transactions of Major Reserve City Banks for the Week Ended January 19, 1972 (In millions of dollars)

	46 banks	8 banks in	38 banks out-	5 banks	33 other
		New York City	side New York	in Chicago	banks
Interbank Federal funds transactions			eren og grenne og skalende sk Rende skalende ska		s.
1. Gross transactions					
a. Purchases	11,692	3,629	8,064	2,319	5,745
b. Sales	4,244	785	3,459	611	2,849
2. Total 2-way transactions 1/	3,789	<b>78</b> 5	3,004	574	2,430
3. Total net transactions		i i		e e e e e e e e e e e e e e e e e e e	-
<ul> <li>a. Net purchases of net buying banks</li> <li>b. Net sales of net</li> </ul>	7,904	2,844	5,059	1,744	3,315
selling banks	455	·	455	36	419
(-)	7,448	2,844	4,604	1,708	2,896
Related transactions with U. S. Government securities dealers					,
1. Loans to dealers $2/$	1,671	1,241	429	74	355
2. Borrowings from dealers 3/	173	69	103		103 -
3. Net loans	1,498	1,172	326	74	252
	transactions  1. Gross transactions  a. Purchases b. Sales  2. Total 2-way transactions 1/  3. Total net transactions  a. Net purchases of net buying banks b. Net sales of net selling banks c. Net purchases or sales (-)  Related transactions with U. S. Government securities dealers  1. Loans to dealers 2/  2. Borrowings from dealers 3/	Interbank Federal funds transactions  1. Gross transactions  a. Purchases b. Sales  11,692 4,244  2. Total 2-way transactions 1/  3. Total net transactions  a. Net purchases of net buying banks b. Net sales of net selling banks c. Net purchases or sales (-)  Related transactions with U. S. Government securities dealers  1. Loans to dealers 2/ 2. Borrowings from dealers 3/  173	Interbank Federal funds   transactions     1. Gross transactions     a. Purchases   11,692   3,629     b. Sales   4,244   785     2. Total 2-way transactions   1/ 3,789   785     3. Total net transactions     a. Net purchases of net   buying banks   7,904   2,844     b. Net sales of net   selling banks   455       c. Net purchases or sales   7,448   2,844     Related transactions with   U. S. Government securities   dealers     1. Loans to dealers   2/   1,671   1,241     2. Borrowings from dealers   3/   173   69	Interbank Federal funds   transactions	Interbank Federal funds

<sup>1/</sup> Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

Note: -- Averages of daily figures.

<sup>2/</sup> Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

<sup>3/</sup> Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.