# FEDERAL RESERVE

## statistical release

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
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For immediate release
August 20, 1971

H.5

Reserve Positions of Major Reserve City Banks
Reserve Period Ended AUGUST 11, 1971

(In millions of dollars unless otherwise noted)

| | 46 banks | 8 banks in New York City | 38 banks outside New York | 5 banks in Chicago | 33 other banks |
|---|---|---|---|---|---|
| Reserve excess or deficiency (-) 1/ | 27 | 4 | 23 | - 2 | 25 |
| Less: Borrowings from Reserve Banks | 47 | -- | 47 | -- | 47 |
| Less: Net interbank Federal funds purchases or sales (-) 2/ | 6,302 | 2,872 | 3,430 | 1,503 | 1,927 |
| Equals: Net basic reserve surplus or deficit (-): | | | | | |
| a. Net amount | -6,322 | -2,868 | -3,454 | -1,505 | -1,949 |
| b. As per cent of average required reserves | 48.6 | 55.3 | 44.1 | 115.3 | 29.9 |

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

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Federal Reserve Bank of St. Louis

H.5(a)

Federal Funds transactions of Major Reserve City Banks
for the Week Ended AUGUST 11, 1971
(In millions of dollars)

| | 46 banks | 8 banks in New York City | 38 banks outside New York | 5 banks in Chicago | 33 other banks |
|---|---|---|---|---|---|
| A. Interbank Federal funds transactions | | | | | |
| 1. Gross transactions | | | | | |
| a. Purchases | 10,608 | 3,537 | 7,071 | 1,972 | 5,099 |
| b. Sales | 4,306 | 665 | 3,641 | 469 | 3,173 |
| 2. Total 2-way transactions 1/ | 3,264 | 665 | 2,600 | 462 | 2,138 |
| 3. Total net transactions | | | | | |
| a. Net purchases of net buying banks | 7,344 | 2,872 | 4,471 | 1,510 | 2,962 |
| b. Net sales of net selling banks | 1,042 | -- | 1,042 | 7 | 1,035 |
| c. Net purchases or sales (-) | 6,302 | 2,872 | 3,430 | 1,503 | 1,927 |
| B. Related transactions with U. S. Government securities dealers | | | | | |
| 1. Loans to dealers 2/ | 1,046 | 846 | 200 | 43 | 157 |
| 2. Borrowings from dealers 3/ | 436 | 123 | 314 | -- | 314 |
| 3. Net loans | 610 | 723 | -114 | 43 | -156 |

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.

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