



# FEDERAL RESERVE

## statistical release

For immediate release

May 14, 1971

H.5

Reserve Positions of Major Reserve City Banks  
Reserve Period Ended May 5, 1971

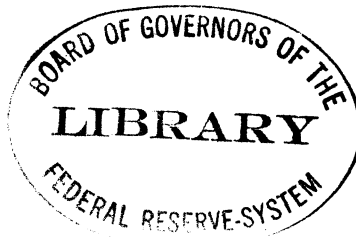
(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	134	53	81	-1	82
Less: Borrowings from Reserve Banks	85	46	40	--	40
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	5,310	2,248	3,062	1,156	1,907
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-5,261	-2,240	-3,021	-1,156	-1,865
b. As per cent of average re- quired reserves	40.3	42.4	38.8	87.6	28.9

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.



H.5(a)

Federal Funds transactions of Major Reserve City Banks  
for the Week Ended May 5, 1971  
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
1. <u>Gross transactions</u>					
a. Purchases	9,082	3,014	6,068	1,632	4,436
b. Sales	3,772	767	3,006	476	2,529
2. <u>Total 2-way transactions</u> <sup>1/</sup>	3,331	767	2,564	431	2,133
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	5,752	2,248	3,504	1,201	2,303
b. Net sales of net selling banks	442	--	442	45	397
c. Net purchases or sales (-)	5,310	2,248	3,062	1,156	1,907
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1. Loans to dealers <sup>2/</sup>	1,642	1,157	485	65	421
2. Borrowings from dealers <sup>3/</sup>	295	155	140	--	140
3. Net loans	1,347	1,002	345	65	280

<sup>1/</sup> Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

<sup>2/</sup> Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

<sup>3/</sup> Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.