



FEDERAL RESERVE

statistical release

For immediate release
August 21, 1970

H.5

Reserve Positions of Major Reserve City Banks
Reserve Period Ended August 12, 1970

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	90	33	58	--	58
Less: Borrowings from Reserve Banks	744	382	362	86	276
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	7,159	3,040	4,118	1,572	2,546
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-7,812	-3,390	-4,422	-1,658	-2,764
b. As per cent of average re- quired reserves	62.7	67.3	59.6	135.5	44.6

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

Federal Funds transactions of Major Reserve City Banks
for the Week Ended August 12, 1970
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	9,853	3,641	6,213	1,882	4,330
b. Sales	2,695	600	2,094	310	1,785
2. <u>Total 2-way transactions</u> <u>1/</u>	2,448	601	1,848	310	1,538
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	7,405	3,040	4,365	1,572	2,793
b. Net sales of net selling banks	247	--	247	--	247
c. Net purchases or sales (-)	7,158	3,040	4,118	1,572	2,546
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers <u>2/</u>	1,753	1,123	631	113	518
2. Borrowings from dealers <u>3/</u>	210	189	21	--	21
3. Net loans	1,543	934	610	113	497

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.

For immediate release
August 31, 1970

H.5

Reserve Positions of Major Reserve City Banks
Reserve Period Ended August 12, 1970 (Corrected)

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	119	61	58	--	58
Less: Borrowings from Reserve Banks	744	382	362	86	276
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	7,159	3,040	4,118	1,572	2,546
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-7,783	-3,361	-4,422	-1,658	-2,764
b. As per cent of average re- quired reserves	62.5	66.8	59.6	135.5	44.6

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.