



FEDERAL RESERVE

statistical release

For immediate release

February 13, 1970

H.5

Reserve Positions of Major Reserve City Banks Reserve Period Ended February 4, 1970

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	66	24	42	- 6	49
Less: Borrowings from Reserve Banks	463	75	388	93	295
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	2,718	-460	3,178	807	2,371
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-3,115	409	-3,524	-906	-2,618
b. As per cent of average re- quired reserves	25.3	8.2	48.2	77.1	42.6

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

Federal Funds transactions of Major Reserve City Banks
for the Week Ended February 4, 1970
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	6,530	1,537	4,994	1,108	3,886
b. Sales	3,812	1,997	1,816	301	1,515
2. <u>Total 2-way transactions</u> <u>1/</u>	2,856	1,343	1,513	301	1,213
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	3,674	194	3,480	807	2,673
b. Net sales of net selling banks	957	654	303	--	303
c. Net purchases or sales (-)	2,718	-460	3,178	807	2,371
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers <u>2/</u>	595	515	80	43	38
2. Borrowings from dealers <u>3/</u>	224	156	67	--	67
3. Net loans	372	358	13	43	+30

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.