



# FEDERAL RESERVE

## statistical release

For ~~immediate~~ release  
December 5, 1969

H.5

Reserve Positions of Major Reserve City Banks  
Reserve Period Ended November 26, 1969

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	43	31	12	5	7
Less: Borrowings from Reserve Banks	446	8	438	--	438
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	2,771	568	2,203	868	1,335
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-3,174	-545	-2,629	-863	-1,766
b. As per cent of average re- quired reserves	26.7	11.3	37.2	76.4	29.7

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds transactions of Major Reserve City Banks  
for the Week Ended November 26, 1969  
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
<b>1. <u>Gross transactions</u></b>					
a. Purchases	5,889	1,752	4,137	1,234	2,903
b. Sales	3,118	1,184	1,935	366	1,569
<b>2. <u>Total 2-way transactions</u> <sup>1/</sup></b>	2,451	977	1,474	366	1,108
<b>3. <u>Total net transactions</u></b>					
a. Net purchases of net buying banks	3,438	774	2,663	868	1,795
b. Net sales of net selling banks	667	206	461	--	461
c. Net purchases or sales (-)	2,771	568	2,203	868	1,335
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1. Loans to dealers <sup>2/</sup>	854	630	223	41	182
2. Borrowings from dealers <sup>3/</sup>	179	127	52	--	52
3. Net loans	675	504	171	41	130

<sup>1/</sup> Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

<sup>2/</sup> Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

<sup>3/</sup> Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.