



FEDERAL RESERVE

statistical release

For immediate release
November 28, 1969

H.5

Reserve Positions of Major Reserve City Banks Reserve Period Ended November 19, 1969

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	94	94	--	11	- 11
Less: Borrowings from Reserve Banks	390	--	390	--	390
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	4,151	1,396	2,756	1,236	1,519
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-4,448	-1,302	-3,146	-1,225	-1,921
b. As per cent of average re- quired reserves	36.0	25.6	43.3	104.3	31.5

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds transactions of Major Reserve City Banks
for the Week Ended November 19, 1969
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	7,343	2,519	4,824	1,602	3,222
b. Sales	3,192	1,124	2,068	366	1,703
2. <u>Total 2-way transactions</u> ^{1/}	2,600	992	1,608	366	1,242
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	4,743	1,527	3,216	1,236	1,980
b. Net sales of net selling banks	592	132	460	--	460
c. Net purchases or sales (-)	4,151	1,396	2,756	1,236	1,519
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers ^{2/}	828	660	168	39	129
2. Borrowings from dealers ^{3/}	186	132	54	--	54
3. Net loans	642	528	114	39	75

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.