



FEDERAL RESERVE

statistical release

For immediate release
November 17, 1969

H.5

Reserve Positions of Major Reserve City Banks Reserve Period Ended November 5, 1969

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	142	94	48	11	37
Less: Borrowings from Reserve Banks	543	121	422	187	235
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	3,048	199	2,849	984	1,865
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-3,449	-227	-3,223	-1,160	-2,063
b. As per cent of average re- quired reserves	28.9	4.7	45.1	100.9	34.4

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

Federal Funds transactions of Major Reserve City Banks
for the Week Ended November 5, 1969
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	6,133	1,731	4,402	1,214	3,189
b. Sales	3,085	1,532	1,553	229	1,324
2. <u>Total 2-way transactions</u> ^{1/}	2,677	1,293	1,384	229	1,155
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	3,456	438	3,018	984	2,034
b. Net sales of net selling banks	407	238	169	--	169
c. Net purchases or sales (-)	3,048	199	2,849	984	1,865
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers ^{2/}	1,018	809	209	53	156
2. Borrowings from dealers ^{3/}	155	139	16	--	16
3. Net loans	863	670	194	53	141

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.