FEDERAL RESERVE

statistical release

For immediate release
October 10, 1969

H.5

Reserve Positions of Major Reserve City Banks
Reserve Period Ended October 1, 1969

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) 1/	160	85	75	1	74
Less: Borrowings from Reserve Banks	626	95	531	158	373
Less: Net interbank Federal funds purchases or sales (-) 2/	2,044	728	1,316	702	614
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-2,510	-738	-1,772	-859	-913
b. As per cent of average required reserves	21.6	16.0	25.2	77.7	15.4

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

H.5(a)

Federal Funds transactions of Major Reserve City Banks
for the Week Ended October 1, 1969
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
A. Interbank Federal funds transactions					
1. Gross transactions					
a. Purchases	5,347	1,760	3,588	1,000	2,588
b. Sales	3,303	1,031	2,272	297	1,975
2. Total 2-way transactions 1/	2,338	1,021	1,316	283	1,033
3. Total net transactions					
a. Net purchases of net buying banks	3,010	738	2,271	716	1,555
b. Net sales of net selling banks	966	10	956	14	942
c. Net purchases or sales (-)	2,044	728	1,316	702	614
B. Related transactions with U. S. Government securities dealers					
1. Loans to dealers 2/	797	620	177	29	148
2. Borrowings from dealers 3/	143	121	22	--	22
3. Net loans	654	499	155	29	126

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis