



FEDERAL RESERVE

statistical release

For immediate release
September 12, 1969

H.5

Reserve Positions of Major Reserve City Banks Reserve Period Ended September 3, 1969

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	177	47	131	21	109
Less: Borrowings from Reserve Banks	346	57	289	16	273
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	1,959	95	1,864	787	1,077
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-2,128	- 105	-2,022	- 781	-1,241
b. As per cent of average re- quired reserves	18.7	2.4	29.2	72.4	21.2

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds transactions of Major Reserve City Banks
 For the Week Ended September 3, 1969
 (In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	5,806	1,803	4,004	1,136	2,868
b. Sales	3,848	1,708	2,140	349	1,791
2. <u>Total 2-way transactions</u> ^{1/}	2,843	1,450	1,394	338	1,056
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	2,963	353	2,610	798	1,812
b. Net sales of net selling banks	1,005	258	747	11	736
c. Net purchases or sales (-)	1,958	95	1,863	787	1,077
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers ^{2/}	647	582	65	30	35
2. Borrowings from dealers ^{3/}	382	139	243	--	243
3. Net loans	265	443	+ 178	30	+ 208

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.