



# FEDERAL RESERVE

## statistical release

For immediate release  
August 29, 1969

H.5

### Reserve Positions of Major Reserve City Banks Reserve Period Ended August 20, 1969

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	23	-11	35	15	20
Less: Borrowings from Reserve Banks	403	136	267	--	267
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	2,078	-152	2,230	608	1,622
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-2,457	+5	-2,462	-593	-1,869
b. As per cent of average re- quired reserves	20.8	.1	34.6	53.5	31.2

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds transactions of Major Reserve City Banks  
for the Week Ended August 20, 1969  
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
<b>1. <u>Gross transactions</u></b>					
a. Purchases	5,592	1,571	4,021	967	3,054
b. Sales	3,514	1,723	1,791	359	1,432
<b>2. <u>Total 2-way transactions</u> <sup>1/</sup></b>	2,604	1,277	1,327	353	975
<b>3. <u>Total net transactions</u></b>					
a. Net purchases of net buying banks	2,988	294	2,694	614	2,079
b. Net sales of net selling banks	910	446	464	7	457
c. Net purchases or sales (-)	2,078	-152	2,230	608	1,622
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1. Loans to dealers <sup>2/</sup>	653	505	147	39	109
2. Borrowings from dealers <sup>3/</sup>	343	170	173	--	173
3. Net loans	309	335	+26	39	+64

<sup>1/</sup> Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

<sup>2/</sup> Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

<sup>3/</sup> Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.