



FEDERAL RESERVE

statistical release

For immediate release
July 22, 1969

H.5
Reserve Positions of Major Reserve City Banks
Reserve Period Ended July 9, 1969 *

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	66	26	40	6	35
Less: Borrowings from Reserve Banks	165	--	165	--	165
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	2,819	678	2,142	630	1,512
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-2,919	-652	-2,267	-624	-1,642
b. As per cent of average re- quired reserves	25.3	14.8	31.7	56.5	27.2

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

* H.5 released July 11, 1969 should have read Period ended July 2, 1969.

Federal Funds transactions of Major Reserve City Banks
 for the Week Ended July 9, 1969.
 (In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	6,030	1,911	4,119	1,033	3,086
b. Sales	3,210	1,233	1,977	403	1,574
2. <u>Total 2-way transactions</u> ^{1/}	2,480	1,052	1,429	402	1,027
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	3,549	859	2,690	632	2,058
b. Net sales of net selling banks	729	181	548	2	546
c. Net purchases or sales (-)	2,820	678	2,142	630	1,512
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers ^{2/}	856	702	154	30	124
2. Borrowings from dealers ^{3/}	242	134	108	--	108
3. Net loans	613	568	46	30	16

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.