



# FEDERAL RESERVE

## statistical release

For immediate release  
June 13, 1969

H.5

Reserve Positions of Major Reserve City Banks  
Reserve Period Ended June 4, 1969

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	125	57	69	6	63
Less: Borrowings from Reserve Banks	595	43	552	186	366
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	2,839	1,278	1,561	889	672
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-3,308	-1,264	-2,044	-1,069	-975
b. As per cent of average re- quired reserves	28.0	27.8	28.1	95.7	15.8

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds transactions of Major Reserve City Banks  
for the Week Ended June 4, 1969  
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
<b>1. <u>Gross transactions</u></b>					
a. Purchases	5,816	2,286	3,530	1,166	2,365
b. Sales	2,977	1,008	1,970	277	1,693
<b>2. <u>Total 2-way transactions</u> <sup>1/</sup></b>	2,292	928	1,364	275	1,090
<b>3. <u>Total net transactions</u></b>					
a. Net purchases of net buying banks	3,524	1,358	2,166	891	1,275
b. Net sales of net selling banks	686	80	606	2	604
c. Net purchases or sales (-)	2,838	1,278	1,560	889	672
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1. Loans to dealers <sup>2/</sup>	755	676	79	26	53
2. Borrowings from dealers <sup>3/</sup>	242	89	154	--	154
3. Net loans	513	587	+75	26	+100

<sup>1/</sup> Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

<sup>2/</sup> Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

<sup>3/</sup> Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.

For immediate release  
June 20, 1969

H.5

Reserve Positions of Major Reserve City Banks  
Reserve Period Ended June 4, 1969 (Corrected)

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	125	57	69	6	63
Less: Borrowings from Reserve Banks	595	43	552	186	366
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	2,887	1,278	1,609	889	721
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-3,357	-1,264	-2,092	-1,069	-1,024
b. As per cent of average re- quired reserves	28.4	27.8	28.8	95.7	16.6

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

Federal Funds transactions of Major Reserve City Banks  
for the Week Ended June 4, 1969 (CORRECTED)  
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
<b>1. <u>Gross transactions</u></b>					
a. Purchases	5,816	2,286	3,530	1,166	2,365
b. Sales	2,929	1,008	1,921	277	1,644
<b>2. <u>Total 2-way transactions</u> <u>1/</u></b>	2,277	928	1,349	275	1,074
<b>3. <u>Total net transactions</u></b>					
a. Net purchases of net buying banks	3,539	1,358	2,182	891	1,291
b. Net sales of net selling banks	653	80	573	2	571
c. Net purchases or sales (-)	2,887	1,278	1,609	889	720
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1. Loans to dealers <u>2/</u>	755	676	79	26	53
2. Borrowings from dealers <u>3/</u>	242	89	154	--	154
3. Net loans	513	587	+75	26	+100

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.