



# FEDERAL RESERVE

statistical release

For immediate release  
May 16, 1969

H.5

Reserve Positions of Major Reserve City Banks  
Reserve Period Ended May 7, 1969

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	186	82	104	7	98
Less: Borrowings from Reserve Banks	609	146	462	321	141
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	2,504	695	1,810	453	1,357
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-2,927	-760	-2,168	-767	-1,401
b. As per cent of average re- quired reserves	24.4	16.4	29.5	67.3	22.5

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds transactions of Major Reserve City Banks  
for the Week Ended May 7, 1969  
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
<b>1. <u>Gross transactions</u></b>					
a. Purchases	5,206	1,872	3,335	721	2,613
b. Sales	2,702	1,177	1,525	269	1,256
<b>2. <u>Total 2-way transactions</u> <sup>1/</sup></b>	2,233	1,094	1,139	269	870
<b>3. <u>Total net transactions</u></b>					
a. Net purchases of net buying banks	2,974	778	2,196	452	1,743
b. Net sales of net selling banks	470	83	387	--	387
c. Net purchases or sales (-)	2,504	695	1,809	452	1,357
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1. Loans to dealers <sup>2/</sup>	981	811	170	29	141
2. Borrowings from dealers <sup>3/</sup>	207	74	133	--	133
3. Net loans	774	737	36	29	8

<sup>1/</sup> Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

<sup>2/</sup> Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

<sup>3/</sup> Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.