



FEDERAL RESERVE

statistical release

For immediate release
May 9, 1969

H.5

Reserve Positions of Major Reserve City Banks Reserve Period Ended April 30, 1969

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	- 16	- 14	- 2	--	- 2
Less: Borrowings from Reserve Banks	353	63	290	33	258
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	1,814	292	1,522	527	995
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-2,184	-370	-1,814	-560	-1,254
b. As per cent of average re- quired reserves	18.4	8.0	24.9	50.8	20.3

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds transactions of Major Reserve City Banks
for the Week Ended April 30, 1969
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	4,605	1,558	3,048	805	2,243
b. Sales	2,791	1,265	1,526	278	1,248
2. <u>Total 2-way transactions</u> ^{1/}	2,269	1,176	1,093	264	830
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	2,336	382	1,955	541	1,413
b. Net sales of net selling banks	522	89	433	15	418
c. Net purchases or sales (-)	1,814	292	1,522	527	995
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers ^{2/}	852	720	132	20	112
2. Borrowings from dealers ^{3/}	201	76	125	--	125
3. Net loans	651	644	7	20	+ 13

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.