



FEDERAL RESERVE

statistical release

For immediate release

April 11, 1969

H.5

Reserve Positions of Major Reserve City Banks Reserve Period Ended April 2, 1969

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	90	56	34	6	28
Less: Borrowings from Reserve Banks	489	--	489	290	200
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	1,293	-159	1,452	752	700
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-1,693	215	-1,908	-1,036	-871
b. As per cent of average re- quired reserves	14.7	4.7	27.3	96.6	14.7

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds transactions of Major Reserve City Banks
for the Week Ended April 2, 1969
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	4,625	1,332	3,293	1,027	2,266
b. Sales	3,332	1,491	1,841	275	1,566
2. <u>Total 2-way transactions</u> ^{1/}	2,032	964	1,068	260	808
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	2,593	368	2,225	767	1,459
b. Net sales of net selling banks	1,300	527	773	14	759
c. Net purchases or sales (-)	1,294	- 159	1,452	752	700
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers ^{2/}	654	581	73	21	52
2. Borrowings from dealers ^{3/}	309	142	167	--	167
3. Net loans	345	440	+ 95	20	+ 115

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.