



# FEDERAL RESERVE

## statistical release

For immediate release  
March 7, 1969

H.5

### Reserve Positions of Major Reserve City Banks Reserve Period Ended February 26, 1969

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	153	102	51	4	47
Less: Borrowings from Reserve Banks	234	21	213	25	188
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	1,022	187	835	330	505
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-1,102	-106	-996	-351	-646
b. As per cent of average re- quired reserves	9.3	2.3	14.0	31.4	10.8

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

Federal Funds transactions of Major Reserve City Banks  
for the Week Ended February 26, 1969  
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
<b>1. <u>Gross transactions</u></b>					
a. Purchases	4,462	1,648	2,814	687	2,127
b. Sales	3,440	1,461	1,979	358	1,621
<b>2. <u>Total 2-way transactions</u> <u>1/</u></b>	2,151	921	1,230	350	881
<b>3. <u>Total net transactions</u></b>					
a. Net purchases of net buying banks	2,311	727	1,583	337	1,246
b. Net sales of net selling banks	1,289	541	748	8	741
c. Net purchases or sales (-)	1,022	187	835	330	505
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1. Loans to dealers <u>2/</u>	619	545	74	--	74
2. Borrowings from dealers <u>3/</u>	184	166	18	--	18
3. Net loans	435	379	56	--	56

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.