



FEDERAL RESERVE

statistical release

For immediate release
January 31, 1969

H.5

Reserve Positions of Major Reserve City Banks Reserve Period Ended January 22, 1969

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	153	129	24	1	23
Less: Borrowings from Reserve Banks	431	86	346	110	236
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	2,260	635	1,625	371	1,254
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-2,538	-592	-1,946	-480	-1,467
b. As per cent of average re- quired reserves	20.3	11.9	25.9	40.0	23.3

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

Federal Funds transactions of Major Reserve City Banks
for the Week Ended January 22, 1969
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	4,607	1,735	2,872	651	2,222
b. Sales	2,347	1,100	1,247	280	968
2. <u>Total 2-way transactions</u> ^{1/}	1,938	968	971	273	697
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	2,669	767	1,902	377	1,524
b. Net sales of net selling banks	409	132	277	6	271
c. Net purchases or sales (-)	2,260	635	1,625	371	1,254
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers ^{2/}	1,092	810	282	15	267
	106	104	2	--	2
2. Borrowings from dealers ^{3/}	986	706	280	15	264
3. Net loans					

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.

For immediate release
February 4, 1969

H.5

Reserve Positions of Major Reserve City Banks
Reserve Period Ended January 22, 1969 (Corrected)

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	53	29	24	1	23
Less: Borrowings from Reserve Banks	431	86	346	110	236
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	2,260	635	1,625	371	1,254
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-2,638	-692	-1,946	-480	-1,467
b. As per cent of average re- quired reserves	21.1	13.9	25.9	40.0	23.3

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.