



# FEDERAL RESERVE

## statistical release

For immediate release  
November 8, 1968

H.5

### Reserve Positions of Major Reserve City Banks Reserve Period Ended October 30, 1968

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	72	9	63	12	51
Less: Borrowings from Reserve Banks	112	12	100	--	100
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	2,035	609	1,426	323	1,104
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	- 2,075	- 612	- 1,463	- 310	- 1,153
b. As per cent of average re- quired reserves	17.9	13.6	20.7	29.9	19.2

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

Federal Funds transactions of Major Reserve City Banks  
for the Week Ended October 30, 1968  
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
<b>1. <u>Gross transactions</u></b>					
a. Purchases	4,281	1,599	2,682	630	2,052
b. Sales	2,246	990	1,256	308	948
<b>2. <u>Total 2-way transactions</u> <sup>1/</sup></b>	1,969	908	1,061	296	765
<b>3. <u>Total net transactions</u></b>					
a. Net purchases of net buying banks	2,312	691	1,622	334	1,287
b. Net sales of net selling banks	277	82	195	12	183
c. Net purchases or sales (-)	2,036	609	1,427	323	1,104
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1. Loans to dealers <sup>2/</sup>	1,466	823	643	35	608
2. Borrowings from dealers <sup>3/</sup>	99	63	36	--	36
3. Net loans	1,367	760	607	35	572

<sup>1/</sup> Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

<sup>2/</sup> Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

<sup>3/</sup> Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.