



# FEDERAL RESERVE

statistical release

For immediate release  
June 7, 1968

H.5

## Reserve Positions of Major Reserve City Banks Reserve Period Ended May 29, 1968

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	27	8	19	3	16
Less: Borrowings from Reserve Banks	211	77	134	--	134
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	411	65	345	255	90
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-595	-135	-460	-252	-208
b. As per cent of average re- quired reserves	5.4	3.0	6.9	24.6	3.7

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds transactions of Major Reserve City Banks  
for the Week Ended May 29, 1968  
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
<b>1. <u>Gross transactions</u></b>					
a. Purchases	3,048	1,153	1,895	502	1,393
b. Sales	2,637	1,087	1,550	247	1,303
<b>2. <u>Total 2-way transactions</u> <sup>1/</sup></b>	1,579	742	837	247	591
<b>3. <u>Total net transactions</u></b>					
a. Net purchases of net buying banks	1,469	411	1,058	255	803
b. Net sales of net selling banks	1,058	345	713	--	713
c. Net purchases or sales (-)	411	65	345	255	90
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1. Loans to dealers <sup>2/</sup>	673	465	209	2	207
2. Borrowings from dealers <sup>3/</sup>	286	80	206	--	206
3. Net loans	387	384	3	2	1

<sup>1/</sup> Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

<sup>2/</sup> Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

<sup>3/</sup> Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.