



# FEDERAL RESERVE

## statistical release

For immediate release  
April 26, 1968

H.5

### Reserve Positions of Major Reserve City Banks Reserve Period Ended April 17, 1968

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	31	- 2	33	4	29
Less: Borrowings from Reserve Banks	453	46	407	247	160
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	2,095	1,211	884	325	559
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-2,517	-1,259	-1,258	-568	-690
b. As per cent of average re- quired reserves	22.0	27.2	18.5	52.8	12.0

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

Federal Funds transactions of Major Reserve City Banks  
For the Week Ended April 17, 1968  
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
<b>1. <u>Gross transactions</u></b>					
a. Purchases	3,743	1,726	2,018	482	1,536
b. Sales	1,648	515	1,134	157	977
<b>2. <u>Total 2-way transactions</u> <u>1/</u></b>	1,409	515	895	157	738
<b>3. <u>Total net transactions</u></b>					
a. Net purchases of net buying banks	2,334	1,211	1,123	325	799
b. Net sales of net selling banks	239	--	239	--	239
c. Net purchases or sales (-)	2,095	1,211	884	325	559
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1. Loans to dealers <u>2/</u>	1,432	798	635	41	594
2. Borrowings from dealers <u>3/</u>	62	62	--	--	--
3. Net loans	1,370	736	635	41	594

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.