



# FEDERAL RESERVE

## statistical release

For immediate release  
March 22, 1968

H.5

### Reserve Positions of Major Reserve City Banks Reserve Period Ended March 13, 1968

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	172	125	47	7	41
Less: Borrowings from Reserve Banks	451	219	232	11	220
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	1,108	277	831	266	564
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-1,387	-371	-1,015	-271	-744
b. As per cent of average re- quired reserves	12.4	8.2	15.3	26.3	13.2

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

Federal Funds transactions of Major Reserve City Banks  
for the Week Ended March 13, 1968  
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
<b>1. <u>Gross transactions</u></b>					
a. Purchases	2,667	906	1,761	449	1,313
b. Sales	1,559	629	931	182	748
<b>2. <u>Total 2-way transactions</u> <u>1/</u></b>	1,275	566	709	182	526
<b>3. <u>Total net transactions</u></b>					
a. Net purchases of net buying banks	1,392	339	1,053	266	786
b. Net sales of net selling banks	285	63	222	--	222
c. Net purchases or sales (-)	1,108	277	831	266	564
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1. Loans to dealers <u>2/</u>	1,507	926	581	20	561
2. Borrowings from dealers <u>3/</u>	84	84	--	--	--
3. Net loans	1,423	841	581	20	561

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.