



# FEDERAL RESERVE

statistical release

For immediate release  
January 12, 1968

H.5

## Reserve Positions of Major Reserve City Banks Reserve Period Ended January 3, 1968

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	183	85	99	11	87
Less: Borrowings from Reserve Banks	336	156	181	54	126
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	1,066	407	659	-34	693
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-1,219	-478	-741	- 9	-732
b. As per cent of average re- quired reserves	10.3	9.7	10.7	.7	12.8

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds transactions of Major Reserve City Banks  
for the Week Ended January 3, 1968  
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
1. <u>Gross transactions</u>					
a. Purchases	2,758	1,127	1,631	270	1,360
b. Sales	1,692	720	972	304	668
2. <u>Total 2-way transactions</u> 1/	1,317	520	797	209	588
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	1,441	608	834	61	773
b. Net sales of net selling banks	376	200	175	95	80
c. Net purchases or sales (-)	1,066	407	659	- 34	693
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1. Loans to dealers 2/	1,786	1,377	409	47	362
2. Borrowings from dealers 3/	98	93	5	--	5
3. Net loans	1,688	1,284	404	47	357

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase); resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.

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**Reserve Positions of Major Reserve City Banks**  
Reserve Period Ended December 27, 1967

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	86	52	34	7	26
Less: Borrowings from Reserve Banks	131	27	104	--	104
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	671	250	421	-194	615
<b>Equals: Net basic reserve surplus or deficit (-):</b>					
a. Net amount	- 716	-225	-491	202	-693
b. As per cent of average re- quired reserves	6.2	4.8	7.3	17.8	12.3

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.