



FEDERAL RESERVE

statistical release

H.5

For immediate release
December 8, 1967

Reserve Positions of Major Reserve City Banks
Reserve Period Ended November 29, 1967

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	84	35	49	--	48
Less: Borrowings from Reserve Banks	48	8	40	--	40
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	208	-233	441	-77	518
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-172	260	-432	77	-509
b. As per cent of average re- quired reserves	1.6	5.9	6.6	7.3	9.4

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

Federal Funds transactions of Major Reserve City Banks
for the Week Ended November 29, 1967
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	2,543	874	1,669	315	1,353
b. Sales	2,334	1,107	1,227	392	835
2. <u>Total 2-way transactions</u> ^{1/}	1,400	618	783	267	516
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	1,143	257	886	48	838
b. Net sales of net selling banks	934	489	445	125	320
c. Net purchases or sales (-)	208	-233	441	-77	518
B. <u>Related transactions with U. S. Government securities dealers</u>					
1: Loans to dealers ^{2/}	1,328	822	506	--	506
2. Borrowings from dealers ^{3/}	65	65	--	--	--
3. Net loans	1,263	757	506	--	506

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.