



# FEDERAL RESERVE

statistical release

For immediate release

November 24, 1967

H.5

## Reserve Positions of Major Reserve City Banks Reserve Period Ended November 15, 1967

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	44	22	21	-1	23
Less: Borrowings from Reserve Banks	90	36	54	--	54
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	1,170	312	858	--	858
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	1,217	-326	-891	-1	-890
b. As per cent of average re- quired reserves	11.3	7.7	13.7	.1	16.4

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds transactions of Major Reserve City Banks  
for the Week Ended November 15, 1967  
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
1. <u>Gross transactions</u>					
a. Purchases	2,761	967	1,795	333	1,461
b. Sales	1,591	655	936	333	603
2. <u>Total 2-way transactions</u> <sup>1/</sup>	1,354	605	748	291	457
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	1,408	362	1,046	42	1,004
b. Net sales of net selling banks	238	50	188	42	146
c. Net purchases or sales (-)	1,170	312	858	--	858
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1: Loans to dealers <sup>2/</sup>	1,343	753	590	12	578
2. Borrowings from dealers <sup>3/</sup>	82	82	--	--	--
3. Net loans	1,260	670	590	12	578

<sup>1/</sup> Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

<sup>2/</sup> Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

<sup>3/</sup> Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.