



# FEDERAL RESERVE

statistical release

For immediate release  
November 9, 1967

H.5

## Reserve Positions of Major Reserve City Banks Reserve Period Ended November 1, 1967

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	31	17	15	3	11
Less: Borrowings from Reserve Banks	16	5	11	--	11
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	549	73	476	-45	522
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-534	-61	-473	49	-521
b. As per cent of average re- quired reserves	4.8	1.4	7.1	4.6	9.4

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

Federal Funds transactions of Major Reserve City Banks  
for the Week Ended November 1, 1967  
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
1. <u>Gross transactions</u>					
a. Purchases	2,532	897	1,636	289	1,346
b. Sales	1,983	824	1,159	335	825
2. <u>Total 2-way transactions</u> <sup>1/</sup>	1,402	586	816	257	558
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	1,131	311	820	32	788
b. Net sales of net selling banks	581	238	344	77	267
c. Net purchases or sales (-)	549	73	476	- 45	522
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1: Loans to dealers <sup>2/</sup>	1,680	1,002	677	19	659
2: Borrowings from dealers <sup>3/</sup>	75	75	--	--	--
3: Net loans	1,605	927	677	19	659

<sup>1/</sup> Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

<sup>2/</sup> Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

<sup>3/</sup> Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.