



FEDERAL RESERVE

statistical release

For immediate release
November 3, 1967

H.5

Reserve Positions of Major Reserve City Banks Reserve Period Ended October 25, 1967

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	118	74	44	6	38
Less: Borrowings from Reserve Banks	--	--	--	--	--
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	751	111	640	32	608
Equals: Net basic reserve surplus or deficit (-):	-634	- 37	-596	-26	-570
a. Net amount					
b. As per cent of average re- quired reserves	5.7	.8	9.0	2.5	10.3

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds transactions of Major Reserve City Banks
for the Week Ended October 25, 1967
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	2,779	934	1,844	386	1,458
b. Sales	2,027	823	1,204	353	850
2. <u>Total 2-way transactions</u> ^{1/}	1,442	620	823	268	555
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	1,336	315	1,022	118	904
b. Net sales of net selling banks	585	203	381	85	296
c. Net purchases or sales (-)	751	111	640	32	608
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers ^{2/}	1,526	777	749	59	690
2. Borrowings from dealers ^{3/}	80	80	--	--	--
3. Net loans	1,446	696	749	59	690

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.