



FEDERAL RESERVE

statistical release

H.5

For immediate release
October 27, 1967

Reserve Positions of Major Reserve City Banks Reserve Period Ended October 18, 1967

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	24	27	- 3	--	- 3
Less: Borrowings from Reserve Banks	131	93	39	7	31
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	1,163	293	870	103	768
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-1,271	-359	-912	-109	-803
b. As per cent of average re- quired reserves	11.4	8.0	13.7	10.2	14.4

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

Federal Funds transactions of Major Reserve City Banks
for the Week Ended October 18, 1967
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	2,985	1,029	1,956	370	1,586
b. Sales	1,822	737	1,085	267	818
2. <u>Total 2-way transactions</u> ^{1/}	1,477	614	863	249	614
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	1,508	415	1,093	121	971
b. Net sales of net selling banks	345	123	222	19	203
c. Net purchases or sales (-)	1,163	293	870	103	768
B. <u>Related transactions with U. S. Government securities dealers</u>					
1: Loans to dealers ^{2/}	1,459	665	794	34	760
2. Borrowings from dealers ^{3/}	70	70	--	--	--
3. Net loans	1,390	596	794	34	760

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.