



FEDERAL RESERVE

statistical release

For immediate release
September 29, 1967

H.5

Reserve Positions of Major Reserve City Banks Reserve Period Ended September 20, 1967

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	25	18	7	- 3	10
Less: Borrowings from Reserve Banks	56	21	35	--	35
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	1,767	671	1,095	-195	1,291
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-1,798	-674	-1,123	193	-1,316
b. As per cent of average re- quired reserves	16.7	15.5	17.5	18.4	24.6

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds transactions of Major Reserve City Banks
for the Week Ended September 20, 1967
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	3,596	1,355	2,241	350	1,892
b. Sales	1,829	684	1,146	545	601
2. <u>Total 2-way transactions</u> 1/	1,445	602	843	339	504
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	2,151	753	1,398	10	1,388
b. Net sales of net selling banks	384	82	302	205	97
c. Net purchases or sales (-)	1,767	671	1,095	-195	1,291
B. <u>Related transactions with U. S. Government securities dealers</u>					
1: Loans to dealers 2/	1,964	1,071	893	75	818
2. Borrowings from dealers 3/	51	51	--	--	--
3. Net loans	1,913	1,020	893	75	818

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.