



FEDERAL RESERVE

statistical release

H.5

For immediate release
September 15, 1967

Reserve Positions of Major Reserve City Banks
Reserve Period Ended September 6, 1967

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	59	23	36	11	26
Less: Borrowings from Reserve Banks	34	21	12	--	12
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	679	282	397	-279	676
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-655	-280	-375	289	-663
b. As per cent of average re- quired reserves	6.1	6.6	5.9	27.9	12.4

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds transactions of Major Reserve City Banks
for the Week Ended September 6, 1967
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	2,936	1,144	1,792	287	1,504
b. Sales	2,257	862	1,395	567	828
2. <u>Total 2-way transactions</u> 1/	1,403	545	858	284	574
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	1,533	600	933	3	930
b. Net sales of net selling banks	854	318	536	282	254
c. Net purchases or sales (-)	679	282	397	-279	676
B. <u>Related transactions with U. S. Government securities dealers</u>					
1: Loans to dealers 2/	1,770	1,146	625	30	594
2. Borrowings from dealers 3/	131	77	54	--	54
3. Net loans	1,640	1,069	571	30	541

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.