



FEDERAL RESERVE

statistical release

H.5

For immediate release
September 1, 1967

Reserve Positions of Major Reserve City Banks Reserve Period Ended August 23, 1967

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	38	14	24	5	19
Less: Borrowings from Reserve Banks	--	--	--	--	--
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	802	169	633	-149	781
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-763	-155	-609	154	-763
b. As per cent of average re- quired reserves	7.3	3.7	9.6	15.2	14.4

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds transactions of Major Reserve City Banks
for the Week Ended August 23, 1967
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	2,818	1,120	1,698	297	1,401
b. Sales	2,017	951	1,065	446	620
2. <u>Total 2-way transactions</u> ^{1/}	1,431	640	791	279	512
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	1,387	480	907	18	889
b. Net sales of net selling banks	586	311	274	166	108
c. Net purchases or sales (-)	802	169	633	-149	781
B. <u>Related transactions with U. S. Government securities dealers</u>					
1: Loans to dealers ^{2/}	1,631	1,006	625	47	578
2: Borrowings from dealers ^{3/}	143	78	65	--	65
3: Net loans	1,488	928	560	47	513

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.